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KEY FACTS COMPARING FUEL CARDS



comparingfuelcards.co.uk

Comparing fuelcards: What to look for

To make your search easier, we have put together some essential tips to help you navigate the process and find the best fuel card for your needs. Start by narrowing down your options and then dive into the specifics to ensure you get the best deal. Let's explore the key factors you should consider when comparing different fuel card deals.

Where can the fuelcard be used?

Check if the card is accepted at a satisfactory number of petrol stations, especially along the routes your drivers usually take. It's may also be beneficial to your business if the card can be used at supermarket petrol stations. You can use our pump locator to see where different fuelcards are accepted.

When comparing fuelcard suppliers, always ask them directly if they have hidden charges and costs.

Many fuelcard suppliers may include hidden charges for services you weren't aware of or didn't agree to, such as carbon counting, mileage counting, and card protection. Review your invoice for these hidden services. The ideal answer from a provider should be "No" to hidden charges.

Will your account be on an automatic price escalator?

Some companies have software that automatically increases prices over time. This means that an attractive introductory price might not last. Ensure the answer to this is "No" to avoid unexpected price hikes.

KEY FACTS

Do you levy transaction charges?

Some suppliers charge a fee every time you fill up, sometimes as much as £2 per transaction. This practice may not be right for you if you are trying to cut costs, and you should look for a provider/card that does not impose transaction charges.

Does your fuelcard offer discounts?

Find out how much you can save on fuel monthly or annually. This will help you determine the overall cost-effectiveness of the card.

Comparing fuelcards: What else you need to consider

What extra benefits come with the card?

Some fuel cards offer additional rewards like Nectar points, Shell GO+ points or Tesco club card points. These can provide extra value and benefits beyond fuel savings.

When comparing fuelcards, ask if there is an annual fee.

If there is an annual fee, assess whether the benefits you receive justify this cost. Calculate how much fuel you need to purchase annually to begin saving money.

Is there a minimum usage requirement?

Some cards have a high minimum spend, which may not be suitable for small businesses. Others may charge a higher annual fee if you have a small fleet. Make sure the card's terms align with your business size and needs.

KEY FACTS

What are the interest-free periods?

Billing cycles vary, with some cards billing weekly and others offering monthly (or longer) billing cycles. This often depends on your business's credit score. Contact the company to find out specific terms.

What control features are available?

Determine if you can set different spending limits on cards and if the card can be used for other purchases, such for shop goods.. These features can help manage expenses more effectively.

What type of fleet is the card suitable for?

Some fuel cards are designed for specific types of fleets, such as trucks, vans, or buses. Ensure you choose a card that matches your fleet's requirements.

Our conclusion when comparing fuel card suppliers

By considering all these factors, you can find a fuelcard and a fuelcard supplier that meets your business needs and helps reduce fuel and fleet costs effectively.



If you need any help sourcing the right fuelcard or EV charge card for you and your business, please reach out to the friendly team here at Fleetmaxx Solutions on 01367 704 910.



AUTOMATE: YOUR ONLINE FUEL MANAGEMENT TOOL



AutoMate, our cutting-edge online fuel management tool, empowers you with user-friendly functionality to take control of your fuel and EV charge card management. Streamlined and user-friendly, AutoMate provides instant access to essential features, including ordering and cancelling cards, invoice tracking, detailed reporting, alerts, and more.

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